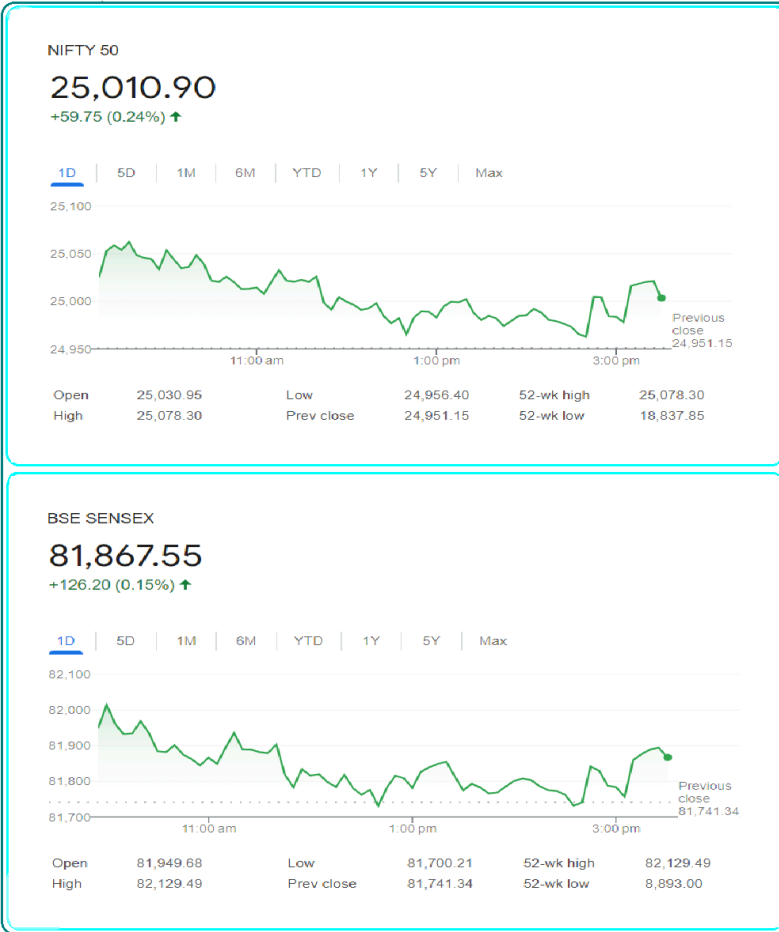


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25010.90	24951.15	0.24%
S&P BSE SENSEX	81867.55	81741.34	0.15%
NIFTY MID100	58490.40	58990.90	-0.85%
NIFTY SML100	18949.95	19137.65	-0.98%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51564.00	51553.40	0.02%

Market Wrap Up

- The domestic equity indices ended with decent gains after a volatile session, gaining for the fifth day in a row. The Nifty settled above the 25,000 level. Trading was volatile due to weekly F&O series expiry today.
- The S&P BSE Sensex, was up 126.21 points or 0.15% to 81,867.55. The Nifty 50 index rose 59.75 points or 0.24% to 25,010.90.
- The Sensex and Nifty clocked an all-time high of 82,129.49 and 25,078.30, respectively in early trade.
- The S&P BSE Mid-Cap index fell 0.80% and the S&P BSE Small-Cap index declined 0.70%. The S&P BSE Mid-Cap index hit an all-time high at 48,840.75.
- Among the sectoral indices, the Nifty Oil & gas index (up 0.35%), the Nifty Healthcare index (up 0.27%) and the Nifty FMCG (up 0.15%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 1.89%), the Nifty Realty index (down 1.70%) and the Nifty PSU Bank index (down 0.04%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **23057** contracts at the end of the day.
- **Long** position build up for the **August** series has been witnessed in **BHARTIARTL, TCS, MARUTI, ADANI PORTS**.
- **Short** position build up for the **August** series has been witnessed in **SBIN, INFY, BAJFINANCE, ITC**.
- **Unwinding** position for the **August** series has been witnessed in **RELIANCE, LT, ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	26487.45	26685.25	-0.74%
NIFTY FMCG	62173.20	62082.20	0.15%
NIFTY IT	40709.40	40851.10	-0.35%
NIFTY METAL	9573.20	9583.40	-0.11%
NIFTY PHARMA	21790.35	21777.15	0.06%
NIFTY REALTY	1075.15	1093.75	-1.70%
BSE CG	74751.15	75640.12	-1.18%
BSE CD	60601.27	60929.37	-0.54%
BSE Oil & GAS	32755.02	32563.42	0.59%
BSE POWER	8514.41	8442.07	0.86%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38126.33	39101.82	-2.49%
HANG SENG	17304.96	17344.60	-0.23%
STRAITS TIMES	3419.84	3455.94	-1.04%
SHANGHAI	2932.39	2938.75	-0.22%
KOSPI	2777.68	2770.69	0.25%
JAKARTA	7325.98	7255.76	0.97%
TAIWAN	22642.10	22199.35	1.99%
KLSE COMPOSITE	1624.25	1625.57	-0.08%
ALL ORDINARIES	8343.80	8320.40	0.28%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	135582.04	136355.26
NSE F&O	43170976.89	56238969.70

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2089.28
NET SELL	-

(Source: [NSE](#))

Corporate News

- **ITC Ltd** said its standalone net profit rose marginally in June quarter to Rs 4,917 crore from Rs 4,903 crore in the corresponding quarter previous year. Revenue from operations rose 7% to Rs 18,220 crore in Q1FY25 as against Rs 16,995 crore in Q1FY24.
- **Tata Motors Ltd** reported Q1 FY25 net profit jumped 74% year-on-year to Rs 5,566 crore from Rs 3,203 crore. April-June revenue from operations rose 5.7% to Rs 1.08 lakh crore from Rs 1.02 lakh crore a year ago.
- **Coal India Ltd** declared a net profit of Rs. 10,943.5 Crore for the first quarter ending June 30, 2024. Revenue from operations was Rs. 36,464.6 Crore.
- Tata Steel posted consolidated net sales at Rs 54,771.39 crore in June 2024 down 7.93% from Rs. 59,489.66 crore in June 2023. Net profit at Rs. 959.61 crore in June 2024 up 51.37% from Rs. 633.95 crore in June 2023.
- Sun Pharmaceutical Industries reported Q1 FY25 net profit rose 40% on-year to Rs 2,836 crore from Rs 2,023 crore in the corresponding quarter previous year. The drugmaker's April-June quarter revenue rose 6% to Rs 12,653 crore from Rs 11,941 crore a year ago.
- **Adani Ports and Special Economic Zones** reported a 47% on-year rise in its consolidated net profit to Rs 3,113 crore for the April-June quarter of fiscal 2024-25 (Q1FY25). The company had reported a net profit of Rs 2,115 crore in the April-June quarter last year. Revenue from operations in the first quarter of current fiscal stood at Rs 6,956 crore, registering a rise of 11%, compared to Rs 6,247.6 crore in the year-ago period.
- **Adani Enterprises** reported Q1 FY25 net profit jumped to Rs 1,455 crore, growing over two-fold from Rs 674 crore in the same quarter a year ago. Revenue from operations rose 12.5% on-year to Rs 25,472 crore.
- **Bank of Baroda** posted net profit increased by 9.5% year on year to Rs. 4,458.2 Crore in the first quarter of 2024, ending June 30. In the same quarter, it reported a net profit of Rs. 4,070 Crore.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	361.10	348.20	3.70%
COALINDIA	540.40	522.20	3.49%
ONGC	341.75	334.20	2.26%
DRREDDY	6887.95	6750.50	2.04%
SHRIRAMFIN	2989.25	2931.95	1.95%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	2828.40	2907.80	-2.73%
HEROMOTOCO	5371.85	5488.45	-2.12%
TATASTEEL	163.06	165.33	-1.37%
SBIN	862.65	872.40	-1.12%
TATAMOTORS	1144.40	1156.65	-1.06%

(Source: [Moneycontrol](#))

- Tata Motors** reported a 11% year-on-year decrease in total sales in July, with 71,996 units sold compared to 80,633 in 2023. The total domestic sales dipped 11% and stood at 70,161 units last month as against 78,844 units in the year-ago period. Passenger vehicles, including electric vehicles, in the domestic market, were down 6% at 44,954 units as compared to 47,689 units in the year-ago period. Commercial vehicle sales declined 18% to 27,042 units in July as against 32,944 units in the year-ago period.
- Bajaj Auto** increased its sales by 11% year on year (YoY) in July 2024. In July 2024, the automaker's overall sales increased by 11% to 3,54,169 units, up from 3,19,747 units the previous year. Exports of two-wheelers, on the other hand, increased just little, by 1%. Last year, the company sold 1,28,694 units in the overseas market, compared to 1,26,850 in July 2023.
- M&M** announced that its overall auto sales rose marginally to 66,444 vehicles sold in July 2024 as against 66,124 vehicles sold in July 2023. The auto major announced that its overall auto sales rose marginally to 66,444 vehicles sold in July 2024 as against 66,124 vehicles sold in July 2023. Exports for the month stood at 1,515 vehicles, down 40.35% on year on year basis.

- Dabur India** posted consolidated net profit increased 8.27% to Rs 494.35 crore in Q1 FY25 as compared with Rs 456.61 crore in Q1 FY24. Revenue from operations jumped 6.98% YoY to Rs 3,349.11 crore in Q1 FY25.
- Escorts Kubota** posted consolidated net profit rose 1.10% to Rs 293.10 crore in the quarter ended June 2024 as against Rs 289.90 crore during the previous quarter ended June 2023. Sales declined 1.92% to Rs 2309.95 crore in the quarter ended June 2024 as against Rs 2355.17 crore during the previous quarter ended June 2023.
- Zee Entertainment Enterprises** reported a consolidated net profit (from continuing operations) of Rs 125.66 crore in Q1 FY25, steeply higher than Rs 3.87 crore in Q1 FY24. Revenue from operations declined 6.89% to Rs 1,983.80 crore in Q1 FY25 as compared with Rs 2,130.53 crore recorded in Q1 FY24.
- Zomato's** net profit jumped 126.5 times to hit Rs 253 crore in the April-June quarter (Q1), compared to the year ago period. Revenue rose 74% year-on-year to Rs 4,206 crore.
- Maruti Suzuki Ltd.** aims to launch one electric vehicle each year, starting in 2025. CNG vehicle sales climbed, overtaking diesel for the first time during this quarter.
- Hero MotoCorp** has started operations in the Philippines through a partnership with TerraFirma Motors Corporation. The new facility in Laguna spans over 6,000 square meters and has a capacity of more than 150,000 units annually. The products to be assembled include Xpulse 200 4V, Hunk 160R 4V, and Xoom 110 scooter.
- Mahindra & Mahindra** plans to increase monthly production capacity by 4,000 units for the five-door Thar Roxx, aiming for a total exit capacity of 64,000 units per month this fiscal year.
- Adani Power** is building a 1600 megawatt (2x800 MW) greenfield ultra-supercritical thermal power plant at Mirzapur in Uttar Pradesh as part of its strategy to double thermal power capacity to about 30 megawatts.

- **Escorts Kubota** added 1.11% to Rs 4222 after the company's Agri Machinery Business Division recorded total tractor sales of 5,769 units in July 2024, which is higher by 3.6% as compared with the same period last year. The company had sold 5,570 tractors sold in July 2023. Domestic tractor sales in July 2024 were at 5,346 tractors, registering a growth of 3.6% as against 5,161 tractors sold in July 2023. Export tractor sales in July 2024 were at 423 tractors, registering a growth of 3.4% as against 409 tractors sold in July 2023.
- **Ashok Leyland** reported an 8% decline in total sales at 13,928 units in July 2024 as compared to 15,068 units in the same month last year. Domestic sales were down 9% at 12,926 units as against 14,207 units in July 2023.
- **Punjab National Bank** raised the marginal cost of funds-based lending rate (MCLR) by 0.05%, or 5 basis points, across tenors.
- **Infosys** said that the IT giant received a Goods and Services Tax (GST) notice alleging tax evasion amounting to Rs. 32,000 Crore.
- **Amara Raja Energy & Mobility** said that its wholly owned subsidiary Amara Raja Advanced Cell Technologies (ARACT) will be signing a memorandum of understanding (MoU) with Ather Energy.
- **Bharat Forge** said that its wholly-owned subsidiary, Kalyani Strategic Systems (KSSL) has been granted defence license for manufacture of various defence products specially designed for military application at its Jejuri unit.
- **BITES** has declared its first interim dividend of Rs. 2.5 per share and 1:1 bonus share.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China Caixin manufacturing PMI slipped to 49.8 in July 2024 from 51.8 in June.
- The Federal Reserve announced its widely expected monetary policy decision to leave interest rates unchanged. The Fed said it decided to maintain the target range for the federal funds rate at 5.25 to 5.50%.
- U.S. ADP said private sector employment climbed by 122,000 jobs in July after jumping by an upwardly revised 155,000 jobs in June.
- U.S. pending home sales surged by 4.8% to 74.3 in June after tumbling by 1.9% to a revised reading of 70.9 in May.
- U.S. Chicago PMI, fell to 45.3 in July 2024 from a seven-month high of 47.4 in June.
- The Bank of England decided to cut the bank rate by a quarter-point to 5.00% from 5.25%.
- U.K. S&P Global manufacturing PMI was revised higher to 52.1 in July 2024, compared to 50.9 in June.
- Eurozone unemployment rate in the Euro Area ticked up to 6.5% in July 2024, from an all-time low of 6.4% in the prior month. The number of unemployed individuals rose by 41 thousand from the prior month to 11.122 million.
- Eurozone HCOB manufacturing PMI was at 45.8 in July of 2024, unchanged from the year-to-date-low in the prior month.
- Germany's HCOB manufacturing PMI was revised higher to 43.2 in July 2024, compared to 43.5 in June.

- French HCOB manufacturing PMI fell to 44 in July 2024 from 45.4 in the previous month.
- Australia's trade surplus on goods increased to AUD 5.59 billion in June 2024 from a downwardly revised AUD 5.05 billion in the previous month. Exports advanced 1.7% from a month earlier to a four-month high of AUD 43.77 billion in June 2024 while import prices rose by 1.0% qoq in Q2 of 2024, a reversal from a 1.8% fall in Q1.
- Japan au Jibun Bank manufacturing PMI was revised lower to 49.1 in July 2024, falling from 50.0 in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 78.66/bbl (IST 17:00).
- INR strengthened to Rs. 83.72 from Rs. 83.73 against each US\$ resulting in daily change of 0.01%.
- India HSBC manufacturing PMI edged down to 58.1 in July 2024 from 58.3 in June.
- India's infrastructure output rose 4% year-on-year in June 2024, following a 6.3% increase in May.
- India slashed windfall rate on domestically produced petroleum crude to Rs 4,600 per tonne from Rs 7,000 per tonne on softening of crude price.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 02/08/2024

Britannia Industries Limited	Financial Results
Titan Company Limited	Financial Results
UPL Limited	Financial Results
Zyduz Wellness Limited	Financial Results
Computer Age Management Services Ltd	Financial Results/Dividend
GlaxoSmithKline Pharmaceuticals Ltd	Financial Results
Hindustan Zinc Limited	Financial Results
LIC Housing Finance Limited	Financial Results
Ador Welding Limited	Financial Results
Allcargo Gati Limited	Financial Results
Aptech Limited	Financial Results
Black Box Limited	Fund Raising
Dalmia Bharat Sugar and Industries Limited	Financial Results

Delhivery Limited	Financial Results
Dhanuka Agritech Limited	Financial Results
Edelweiss Financial Services Limited	Financial Results
Eris Lifesciences Limited	Financial Results
Hester Biosciences Limited	Financial Results
IDFC Limited	Financial Results
India Pesticides Limited	Financial Results
Indiabulls Enterprises Limited	Financial Results
Infibeam Avenues Limited	Financial Results
ION Exchange (India) Limited	Financial Results
Iris Clothings Limited	Financial Results
Kirloskar Brothers Limited	Financial Results
Medplus Health Services Limited	Financial Results
Mold-Tek Packaging Limited	Financial Results/Dividend
Mold-Tek Technologies Limited	Financial Results/Dividend
Mrs. Bectors Food Specialities Limited	Financial Results
Narayana Hrudayalaya Ltd.	Financial Results
Nesco Limited	Financial Results
NIIT Limited	Financial Results
PSP Projects Limited	Financial Results
Rane Holdings Limited	Financial Results
Samhi Hotels Limited	Financial Results
Samvardhana Motherson International Limited	Fund Raising
Saregama India Limited	Financial Results
Sharda Motor Industries Limited	Financial Results
Sheela Foam Limited	Financial Results
Shree Renuka Sugars Limited	Financial Results
SML Isuzu Limited	Financial Results
Spandana Sphoorty Financial Limited	Fund Raising
Sudarshan Chemical Industries Limited	Financial Results
Taj GVK Hotels & Resorts Limited	Financial Results
Tamilnad Mercantile Bank Limited	Financial Results
Texmaco Infrastructure & Holdings Limited	Financial Results
TTK Healthcare Limited	Financial Results/Buyback
Yaari Digital Integrated Services Limited	Financial Results

(Source: NSE)

Corporate Actions as on 02/08/2024

Cipla Limited	Dividend - Rs 13 Per Share
Maruti Suzuki India Limited	Dividend - Rs 125 Per Share
Coforge Limited	Interim Dividend - Rs 19 Per Share
Divi's Laboratories Limited	Dividend - Rs 30 Per Share
Ajmera Realty & Infra India Limited	Dividend - Rs 4 Per Share/Demerger
Albert David Limited	Dividend - Rs 11.50 Per Share
Allied Digital Services Limited	Dividend - Rs 1.50 Per Share
C.E. Info Systems Limited	Dividend - Rs 3.50 Per Share
Cello World Limited	Dividend - Rs 1.50 Per Sh
Cholamandalam Financial Holdings Limited	Dividend - Re 0.55 Per Share
Embassy Office Parks REIT	Distribution - Rs 5.60 Per Unit Consists Of Interest Amount - Re 0.85 Per Unit/Dividend - Rs 1.56 Per Unit/ Repayment Of Debt - Rs 3.19 Per Unit
Everest Industries Limited	Dividend - Rs 2.50 Per Share
Gloster Limited	Dividend - Rs 20 Per Sh
GMM Pfaudler Limited	Dividend - Rs 1 Per Share
HB Stockholdings Limited	Dividend - Rs 1.50 Per Share
Indigo Paints Limited	Dividend - Rs 3.50 Per Share
Jubilant Ingrevia Limited	Dividend - Rs 2.50 Per Share
Jubilant Pharmova Limited	Dividend - Rs 5 Per Share
Jupiter Life Line Hospitals Limited	Dividend - Re 1 Per Share
Matrimony.Com Limited	Dividend - Rs 5 Per Share
Mindteck (India) Limited	Dividend - Re 1 Per Share
Monarch Networth Capital Limited	Dividend - Re 1 Per Share
Munjal Showa Limited	Dividend - Rs 4.50 Per Share
Narayana Hrudayalaya Ltd.	Dividend - Rs 4 Per Share
Sahyadri Industries Limited	Dividend - Re 1 Per Share
Sharda Cropchem Limited	Dividend - Rs 3 Per Share
TVS Electronics Limited	Dividend - Re 1 Per Share
Vedanta Limited	Interim Dividend - Rs 4 Per Share

(Source: NSE)

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